



JANUARY 2021

Dear Tech II Customer,

Today, we announced exciting news: IPL has completed the acquisition of Tech II, bringing together 2 of the leading packaging companies in North America. Tech II, which will be known as IPL Dayton, will become part of IPL's Consumer Packaging Solutions (CPS) division and will remain under its current leadership.

This acquisition will place IPL as a market leader in overcaps and further enhance the long-term outlook for our business, while providing a runway for continued growth. Benefits of this partnership include common markets, product synergies, technical capabilities of food grade thin-wall packaging solutions, and a dedicated customer-oriented team to serve its customers.

Most exciting for the combined business and our customers is the scope to add a significant number of new packaging machines to the Ohio site and we look forward to partnering with customers on these new projects over the coming years and making our Innovation and Design team available to support your growth plans.

The Consumer Packaging Solutions Division of IPL will now have a combined global footprint consisting of 6 locations worldwide, including locations in the US, Canada, Ireland, Belgium, and China. With this acquisition, IPL remains focused on innovative packaging solutions through injection molded IML for retail orientated processers, with flexible, scalable, speed to market strategies.

More than ever, I am optimistic about the future of CPS. Capacity for growth was a significant strategic challenge for us with two very busy plants in North America. This acquisition addresses this and brings on board a very talented team of new colleagues.



Your business is important to Tech II and now to IPL and we look forward to further developing the relationship with you over the coming months and years and demonstrating to you the wider global capability across manufacturing, customer service, design, innovation & sustainability.

Should you wish to discuss the acquisition or any aspects of your business, please do not hesitate to contact myself or Greg.

Best wishes,

Shawn Kraley

A handwritten signature in black ink that reads 'Shawn Kraley' in a cursive script.

VP Sales North America

Greg Peters

A handwritten signature in black ink that reads 'Greg Peters' in a cursive script.

Managing Director Tech II